

June 10, 2016

Mr. Victor Dodig
President and Chief Executive Officer Canadian
Imperial Bank of Commerce (CIBC) Head Office,
Commerce Court 199 Bay Street Toronto, ON M5L
1A2

Dear Mr. Dodig:

OPSEU represents 1,400 frontline employees at the Municipal Property Assessment Corporation. They are currently in bargaining with their employer for a new contract. The previous agreement expired on December 31, 2015.

These negotiations began six months ago, and are continuing. Despite our intention to seek a negotiated settlement at the bargaining table, we find ourselves facing an employer who is out of step with employers in the municipal sector and continuing to demand significant concessions from our members.

If we are unable to negotiate a collective agreement in talks set for June 15 and 16, our members at MPAC will be on strike as of 12:01 a.m. on Friday, June 17, 2016.

We have many members who have loans with branches of your company. We are advising them that if their personal circumstances require, they should seek to reach an accommodation directly with your branch managers for a temporary deferral of payments on loans.

It is my hope that your organization will honour our many members' patronage with your co-operation, so that individuals and their families will not face undue hardship.

If you require further information or clarification about the situation, please contact me using the email address below.

Yours sincerely,

Original signed by

Eduardo (Eddy) Almeida
First Vice-President/Treasurer
Ontario Public Service Employees Union
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